RESOLUTION 4-2023

MAXIMUM PROPERTY TAX DOLLARS OF THE CITY OF MORAVIA, IOWA

Approval of Fiscal Year July 1, 2023 - June 30, 2024 Maximum Property Tax Dollars:

WHEREAS, the City Council of the City of Moravia, Iowa have considered the proposed Fiscal Year July 1, 2023 - June 30, 2024 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 14, 2023,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Moravia, Iowa that the maximum property tax dollars for the affected tax levies for Fiscal Year July 1, 2023 - June 30, 2024 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$188,961

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year July 1, 2023 - June 30, 2024 does represent an increase of greater than 102% from the Maximum Property Tax dollars requested for Fiscal Year July 1, 2022 - June 30, 2023.

