NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: MORAVIA

The City Council will conduct a public hearing on the proposed Budget at: Moravia City Hall 116 S William St Moravia, IA 52571 Meeting Date: 4/15/2025 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property

12.79803

The estimated tax levy rate per \$1000 valuation on Agricultural property is

3.00375

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Phone Number (641) 724-9811 City Clerk/Finance Officer's NAME Sharla Stogdill

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	224,578	211,605	196,580
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	224,578	211,605	196,580
Delinquent Property Taxes	4	0	0	114
TIF Revenues	5	0	0	0
Other City Taxes	6	108,627	108,427	104,145
Licenses & Permits	7	1,600	1,500	1,935
Use of Money and Property	8	19,300	4,800	5,225
Intergovernmental	9	170,322	131,760	345,034
Charges for Fees & Service	10	351,000	353,200	347,564
Special Assessments	11	0	0	0
Miscellaneous	12	8,200	14,054	25,642
Other Financing Sources	13	531,000	0	3,650
Transfers In	14	79,694	95,553	78,595
Total Revenues and Other Sources	15	1,494,321	920,899	1,108,484
Expenditures & Other Financing Uses				
Public Safety	16	161,248	69,148	40,039
Public Works	17	210,910	133,040	154,926
Health and Social Services	18	0	0	0
Culture and Recreation	19	94,088	112,099	74,030
Community and Economic Development	20	0	0	0
General Government	21	160,240	151,795	122,637
Debt Service	22	29,923	37,122	37,121
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	656,409	503,204	428,753
Business Type / Enterprises	25	873,537	359,286	328,365
Total ALL Expenditures	26	1,529,946	862,490	757,118
Transfers Out	27	79,694	95,553	78,595
Total ALL Expenditures/Transfers Out	28	1,609,640	958,043	835,713
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-115,319	-37,144	272,771
Beginning Fund Balance July 1	30	890,005	927,149	654,378
Ending Fund Balance June 30	31	774,686	890,005	927,149