

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: MORAVIA

The City Council will conduct a public hearing on the proposed Budget at: Moravia City Hall Meeting Date: 4/14/2026 Meeting Time: 05:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				12.26611
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 724-9811			City Clerk/Finance Officer's NAME Roy Miller	
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	230,158	224,578	226,123
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	230,158	224,578	226,123
Delinquent Property Taxes	4	0	0	2,452
TIF Revenues	5	0	0	0
Other City Taxes	6	104,612	108,627	103,134
Licenses & Permits	7	1,500	1,600	1,219
Use of Money and Property	8	20,200	19,300	19,901
Intergovernmental	9	165,975	170,322	165,267
Charges for Fees & Service	10	365,200	351,000	357,101
Special Assessments	11	0	0	0
Miscellaneous	12	8,200	8,200	5,872
Other Financing Sources	13	100,000	531,000	20,750
Transfers In	14	51,897	79,694	86,260
Total Revenues and Other Sources	15	1,047,742	1,494,321	988,079
Expenditures & Other Financing Uses				
Public Safety	16	99,248	161,248	64,388
Public Works	17	143,835	210,910	124,561
Health and Social Services	18	0	0	0
Culture and Recreation	19	103,002	94,088	86,945
Community and Economic Development	20	0	0	0
General Government	21	147,115	160,240	107,283
Debt Service	22	0	29,923	37,129
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	493,200	656,409	420,306
Business Type / Enterprises	25	421,526	873,537	336,004
Total ALL Expenditures	26	914,726	1,529,946	756,310
Transfers Out	27	51,897	79,694	86,260
Total ALL Expenditures/Transfers Out	28	966,623	1,609,640	842,570
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	81,119	-115,319	145,509
Beginning Fund Balance July 1	30	957,338	1,072,657	927,148
Ending Fund Balance June 30	31	1,038,457	957,338	1,072,657

